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Review of the efficiency of the administrative and financial functioning of the United Nations

United Nations procurement activities

Report of the Secretary-General

Corrigendum

Paragraph 16

The first sentence *should read*

Effective 1 July 2012, the financial threshold for mission procurement sections was increased from $75,000 to $150,000, which reflects an increase in the threshold for the local committees on contracts.

Annex III, paragraph 2

The last sentence *should read*

Since its establishment, the Regional Procurement Office achieved $26,337,193 in cost savings in comparison with previous contracts established locally and $1,929,349 in administrative costs, thus overall $28,266,542 in cost savings.

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